



STATE OF IDAHO
DEPARTMENT OF FINANCE
Consumer Finance Bureau
700 West State Street, 2nd Floor
P.O. Box 83720
Boise, ID 83720-0031

BOND # _____
Effective date _____ 20 _____

SURETY BOND FOR PERMITTEE UNDER THE IDAHO COLLECTION AGENCY ACT

Pursuant to Idaho Code § 26-2232(b)
(\$2,000.00 minimum)

_____, Principal herein, desires to engage in business as a permittee under the Idaho Collection Agency Act, Idaho Code § 26-2221, *et seq.* (the Act), under the name shown above, and as such is required pursuant to § 26-2232(b) of the Act to execute this bond to the State of Idaho.

NOW, THEREFOR, said Principal and _____, as Surety, a corporation duly incorporated under the laws of the state of _____ and authorized to do business in Idaho as a surety, are held and firmly bound unto the State of Idaho, for the use and benefit of whom it may concern, in the sum of \$ _____, lawful money of the United States of America, for the payment of which we hereby bind ourselves, our and each of our heirs, assigns, executors and administrators, jointly and severally, firmly by these presents. The effective date of this surety bond is: _____.

In the event that the Director of the Idaho Department of Finance shall find it necessary to investigate the activities of the Principal under the Idaho Collection Agency Act, conduct administrative proceedings or institute prosecutions against the Principal under the Act, the Surety shall be liable under this bond to indemnify the Department of Finance, State of Idaho, for any and all expenses incurred as a result thereof, up to the limit of this bond. This bond and the obligation of the Surety thereunder shall be continuous in form and remain in full force and effect, and run concurrently with the period that the Principal is or was a permittee or licensee under the Act and for the period of any renewal of such permit or license.

The Surety may cancel this bond provided that the Surety shall provide thirty (30) days' prior written notice of the cancellation of this bond to the Principal and to the Director of the Idaho Department of Finance. Such notice shall be by registered or certified mail with request for a return receipt and addressed to the Principal at its main office, and to the Director of the Idaho Department of Finance at the address set forth above.

In no event shall the liability of the Surety under this bond and all claims against the bond exceed the face amount of this bond.

(PRINCIPAL)

(SIGNATURE OF OFFICER OF THE PRINCIPAL) DATE

(NAME OF SURETY COMPANY)

(SIGNATURE OF OFFICER OF SURETY COMPANY) DATE

(TITLE OF OFFICER OF SURETY COMPANY)

(NAME, TITLE AND TELEPHONE NUMBER OF CONTACT
FOR SURETY)